

22/10/2021

**To Whom it May Concern:**

As of the date written above, Alliance Laundry CE s.r.o., Mistecká 1116, 74258 Pribor, Czech Republic (“**Alliance**”), has appointed VM-Trade LLC, Gryaznova st.. 44/3; 7, Magnitogorsk, 455037 Russian Federation as an authorized distributor for Russian Federation for its IPSO branded products such as washers and dryers and ironers, which are intended for the OPL/Vend Operated market in Russian Federation (the “**Products**”).

VM-Trade LLC is authorized to offer, quote and participate in tenders for the Products in Russian Federation and to import and distribute the Products. VM-Trade LLC is responsible for training of customers on proper use of the Products and supporting all Product warranties as per Alliance’s terms and conditions.

This letter does not include the right of substitution (i.e., it may not be delegated).

This letter shall automatically and without separate notification to third parties, terminate on the earliest of the following occasions:

- (i) 22/10/2022, unless extended by Alliance in writing;
- (ii) termination of the underlying distribution agreement between Alliance and VM-Trade LLC; or
- (iii) revocation of this letter by Alliance, at any time and in its sole discretion.

Your Faithfully,

  
Alliance Laundry CE s.r.o.  
Mistecká 1116, 742 58 Pribor | DIČ CZ29451914, IČ29451914

Name: Jan Vleugels

Position: Director

Date: 22/10/2021